



Retired Member Newsletter

2024



Keep Your Personal Information Up to Date

- ✓ **Change of address:** Update your address through **SHEPPweb** or contact us directly to ensure you receive your T4A and other information from SHEPP in a timely manner.
- ✓ **Banking information:** Let us know of any changes to your account or financial institution. For security reasons, we require banking updates with your signature by email, fax, or mail.
- ✓ **Marital status and beneficiaries:** Contact SHEPP with changes to your spousal information and beneficiaries. Depending on the form of pension you chose at retirement, a benefit may be payable upon your death. You can review your pension details by signing in to **SHEPPweb**.



Have You Accessed SHEPPweb Yet?

Our secure online portal allows you to view your Pension Payment Confirmation Statement, T4A and pension details, as well as update your mailing address.

Accessing **SHEPPweb** is easy. Visit **shepp.ca** and click “Sign in to **SHEPPweb**”. If you need help with your sign-in credentials, contact our Member Experience team at 306.751.8300 (in Regina) or toll free at 1.866.394.4440.

Watch for Your T4A Tax Slip

SHEPP will send you a T4A slip for your SHEPP pension (retirement or survivor) by the end of February to the address we have on file. Once the T4As have been mailed, a copy will also be accessible online through **SHEPPweb**.

Your T4A indicates your taxable income paid and the amount of tax withheld. You will need it to complete your income tax return.

You can adjust the amount of tax withheld from your SHEPP pension by submitting the required TD1 forms or providing written instructions to SHEPP indicating the amount you'd like deducted.

Visit the Pensioners section at **shepp.ca** to access the required TD1 forms and refer to the Tax Forms Information Sheet for more information.

Planning Ahead with a Power of Attorney

Often included as part of an estate plan, a Power of Attorney (POA) document allows you to plan ahead and choose who will handle your affairs if you're unable to do so.

SHEPP accepts enduring POA documents to allow your approved person(s), referred to as the “attorney”, to act on your behalf. You would need to submit a copy of the full POA document to our office along with a copy of the attorney's government-issued ID.

This is helpful to have on your file with us at SHEPP in the event that your health or ability to make decisions deteriorates. For example, your attorney might need to contact SHEPP to change your address, banking information or obtain copies of your tax slip





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so that they may file your tax return on your behalf.

If we don't already have this on file, it can cause delays in updating your record and your attorney receiving the information they require, potentially putting your family in a tough position.

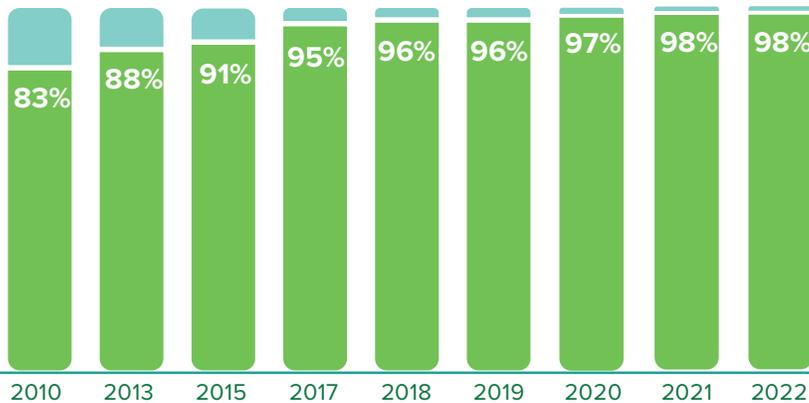
For more information, refer to the Power of Attorney Information Sheet at shepp.ca.

Funded Status Update

SHEPP's latest actuarial valuation as at December 31, 2022 shows that your pension plan is well-funded and in a strong financial position. Here are the highlights:

- ✓ The going-concern funded ratio remained strong at 98%.
- ✓ The going-concern deficit was reduced by \$48 million to \$175 million (from \$223 million in 2021).
- ✓ Based on the Fund's performance, the current deficit is on track to be fully amortized by 2025.

Going-Concern Funded Ratio (as at December 31)



2024 Pension Payment Schedule

Wednesday	January 31
Thursday	February 29
Thursday	March 28
Tuesday	April 30
Friday	May 31
Friday	June 28
Wednesday	July 31
Friday	August 30
Friday	September 27
Thursday	October 31
Friday	November 29
Tuesday	December 31



Protect Your Information Online

In today's digital world, it's important to keep your personal information safe and protected against online threats. Here are three simple ways you can be cyber safe:

1. Use strong and unique passwords

Defend against cyber threats by having distinct passwords for each of your online accounts.

2. Learn to spot phishing scams

Be suspicious of emails and text messages asking you to click links or give information.

3. Keep your devices updated

Regularly install software updates and enable automatic updates to prevent cyber vulnerabilities.

Please also remember that SHEPP will not contact you by email or text message asking for access to your information, financial accounts, or passwords.

If you're ever unsure if it's SHEPP contacting you, please don't respond to the message and instead contact our office directly. Our Member Experience team can verify any communication from us.



SHEPP

People. Pensions. Results.

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